Final study guide, Phi 1120

Study, study the first two tests.

1. Know the definitions of communism, socialism, Keynesian capitalism, neo-conservative capitalism, and libertarianism (or laissez-faire) capitalism. Be able to identify people and some works related to these concepts

Friedman

1. Know the terms: stockholders, stakeholders, corporate social responsibility, fiduciary relationship, invisible hand doctrine
2. Explain his arguments against businesses as para-social-working agencies.

Arrow

1. What is the economic argument for profit maximization?
2. Explain his four arguments against this.
3. Be able to explain the prisoner’s dilemma and the way to enforced responsible behavior. How does it impose a problem for ethical egoism?
4. How does psychological egoism differ from ethical egoism? Answer: psychological egoism claims that humans always and can only act in their own perceived best interests; ethical egoism claims that humans should act in their best interests (but might fail to do so).

Orlando

1. Why does Orlando believe that workers have more at stake in a company than shareholders?
2. What does Orlando believe is the consequence of a moral obligation on shareholders? (In other words, what does this do to managers?)
3. What does Orlando argue is the connection between the state and the corporation (2 things)?
4. According to Orlando sole proprietorship is distinct from what?

DesJardins and Duska

14. How do they define a violation of privacy?

15. What are the article’s core assumptions?

16. What are the two arguments for drug testing and what are their responses?

17. Explain their 3 guidelines for drug testing.

18. How do they respond to the deterrence argument?

Cranford

19. What did SAMHSA report in 1995?

20. What is Brenkert’s 3-fold statement about privacy rights?

21. How does Cranford apply this to employee drug tests?

22. What are the ethical limits to employer’s information gathering?

23. What is the social benefit of drug testing?

24. How do they respond to the D&D’s performance argument?

25. Explain Caste’s problem with drug testing and Cranford’s response.

26. Explain Cranford’s response to the free weekend argument.